



# CITY OF ARCHDALE

CITY COUNCIL

**MEETING DATE:** Tuesday March 23, 2021

**SUBJECT:** Approve Budget Amendment 2021-5 for the General Fund.

**RECOMMENDATIONS OR COMMENTS:** The request for a budget amendment in the general fund is needed for the purchase of land and associated cleanup costs. The City seeks to acquire property on N. Main Street and to prepare it for potential future roadway construction, promoting street connectivity and economic development.

**SUMMARY OF ATTACHED INFORMATION:** Budget Amendment 2021-5

**ATTACHMENTS:**             YES    NO



BUDGET AMENDMENT 2021-5  
FISCAL YEAR ENDED JUNE 30, 2021

**Whereas**, the Archdale City Council desires to purchase land currently available to facilitate future street improvements and economic development on Main Street, and:

**Now therefore be it ordained** by the Mayor and the City Council of the City of Archdale that the following amendment is made to the Budget Ordinance for the fiscal year ending June 30, 2021.

Section 1. The General Fund expenditures are to be changed as follows:

	Budget Adopted Or Previously Amended	Increase/ (Decrease) per this Amendment	New Budget as Amended
<b><u>EXPENDITURE</u></b>			
10-501 Facilities and Grounds	\$ 826,565	\$ 300,000	\$ 1,126,565

Section 2. This amendment increases General Fund appropriations by \$300,000 to \$10,619,837.

Section 3. Copies of this budget amendment shall be furnished to the City Clerk and the Finance Director for their direction.

Adopted this 23rd day of March 2021.

ATTEST

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Bert Lance-Stone, Mayor

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Susan T. Swaim, City Clerk