



# CITY OF ARCHDALE

## CITY COUNCIL

**MEETING DATE:** July 27, 2023

**SUBJECT:** Budget Amendment 2024-1

**RECOMMENDATIONS OR COMMENTS:** Budget Amendment 2024-1 includes the following items for consideration:

- General Fund: Increase the Facilities and Grounds Department appropriation to allow for purchase of property desired for community development purposes.
- Water and Sewer Fund: Increase appropriation to proactively order supplies for replacement of large water meters, in anticipation of end of transponder battery life.

**ATTACHMENTS:**             YES    NO

**SUMMARY OF ATTACHED INFORMATION:** Budget Amendment 2024-1



BUDGET AMENDMENT 2024-01  
FISCAL YEAR ENDED JUNE 30, 2024

**Whereas**, the Archdale City Council plans for community development improvements; and,

**Whereas**, the Archdale City Council desires to provide the equipment necessary to maintain high quality service to citizens; and,

**Now therefore be it ordained** by the Mayor and the City Council of the City of Archdale that the following amendment is made to the Budget Ordinance for the fiscal year ending June 30, 2024.

Section 1. The General Fund expenditures are to be changed as follows:

<u>EXPENDITURE</u>	Budget Adopted Or Previously Amended	Increase/ (Decrease) per this Amendment	New Budget as Amended
10-560 Facilities and Grounds	\$ 640,775	\$ 55,000	\$ 695,775
 <u>REVENUE</u>			
10-390 Fund Balance Appropriated	\$ (1,720,640)	\$ -	\$ (1,720,640)
10-390 Restricted Fund Balance	\$ 5,040	\$ -	\$ 5,040
10-390 Assigned for Capital	\$ 5,018,420	\$ 55,000	\$ 5,073,420

This amendment increases General Fund appropriations by \$55,000 to \$15,883,830.

Section 2. The Water Sewer Fund expenditures are to be changed as follows:

<u>EXPENDITURE</u>	Budget Adopted Or Previously Amended	Increase/ (Decrease) per this Amendment	New Budget as Amended
30-810 Water Sewer Fund	\$ 4,246,615	\$ 50,000	\$ 4,296,615
 <u>REVENUE</u>			
30-390 Appropriated Net Position	\$ (212,031)	\$ 50,000	\$ (162,031)

Section 4. Copies of this budget amendment shall be furnished to the City Clerk and the Finance Director for their direction.

Adopted this 27th day of June 2023.

ATTEST

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Lewis Dorsett, Mayor

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Susan T. Swaim, City Clerk