



CITY OF ARCHDALE

CITY COUNCIL

MEETING DATE: March 28, 2023

SUBJECT: Budget Amendment 2023-8

RECOMMENDATIONS OR COMMENTS: Budget Amendment 2023-8 includes the following items for consideration:

- The elevator in City Hall requires some unanticipated maintenance.
- The ARPA funds will be transferred to the general fund to reimburse for general government services as budgeted in the grant project ordinance for the City of Archdale State and Local Fiscal Recovery Funds.

ATTACHMENTS: YES NO

SUMMARY OF ATTACHED INFORMATION: Proposed Budget Amendment 2023-8



BUDGET AMENDMENT 2023-8
FISCAL YEAR ENDED JUNE 30, 2023

Whereas, the City of Archdale has elected to reimburse general government services from the Archdale American Rescue Plan Act (ARPA) Fund; and,

Whereas, the Archdale City Council desires to maintain City facilities; and,

Now therefore be it ordained by the Mayor and the City Council of the City of Archdale that the following amendment is made to the Budget Ordinance for the fiscal year ending June 30, 2023.

Section 1. The General Fund Other Financing Sources are to be changed as follows:

	Budget Adopted Or Previously Amended	Increase/ (Decrease) per this Amendment	New Budget as Amended
<u>EXPENDITURE</u>			
10-501 Facilities and Grounds	\$ 564,615	\$ 6,500	\$ 571,115
<u>REVENUE</u>			
10-390 Fund Balance Appropriated	\$ (1,296,968)	\$ (3,520,529)	\$ (4,817,497)
10-390 Restricted Fund Balance	\$ 83,814	\$ -	\$ 83,814
10-390 Assigned for Capital	\$ 4,895,700	\$ -	\$ 4,895,700
<u>OTHER FINANCING SOURCES</u>			
10-397 Transfer From Other Funds	\$ -	\$ 3,527,029	\$ 3,527,029

This amendment increases General Fund appropriations by \$6,500 to \$14,688,576.

Section 2. Copies of this budget amendment shall be furnished to the City Clerk and the Finance Director for their direction.

Adopted this 28th day of March 2023.

ATTEST

Lewis Dorsett, Mayor

Susan T. Swaim, City Clerk